

Last Week In Innovative Mobility

March 25 - March 31, 2019



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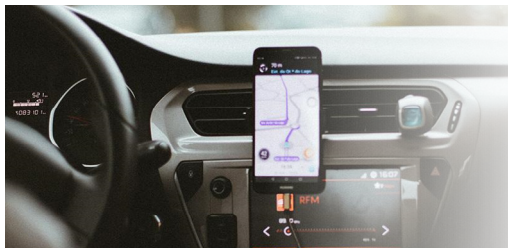
Lyft begins trading on the public markets. On its first day of trading, Lyft's shares rose 8.7% above its initial public opening price of \$72 before subsidizing and finishing the day at \$78.29. Lyft's founders used the initial public offering as an opportunity to announce Lyft City Works, a program that will donate \$50 million to transportation initiatives in cities where Lyft operates.

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Alibaba, Tencent, and three state-owned Chinese automakers partner to form mobility venture T3. The first planned offering is a ridesourcing service "powered by renewable energy." More than a dozen entities contributed a total of \$1.45 billion for the venture. T3 plans to have 5,000 vehicles operating on the streets of Nanjing in late-May or early June.



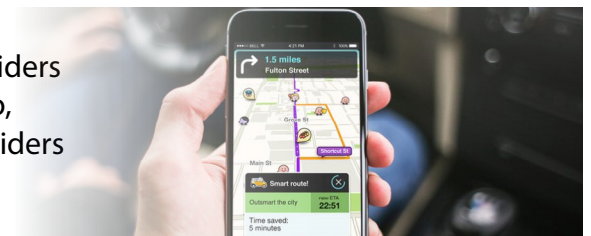
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Uber expands its subscription service, Ride Pass, to 16 additional U.S. cities. For \$24.99 a month, customers lock in flat rates on all UberX, UberPool, and Express Pool trips. Subscribers will also lock in flat rates on JUMP electric bikes and scooters. No limit is placed on the number of rides customers can take each month.

RIDESHARING

Waze Carpool launches across Mexico. The app matches drivers and riders who travel similar routes. During the first month of operations in Mexico, passengers will pay \$0.50 for each trip while drivers can earn up to \$5. Riders will pay for their share of gasoline expenses via the app, and drivers are limited to completing just two trips per day.



APPS



Grab launches "Trip Planner" feature in Jakarta, Indonesia. The feature allows users of the Grab app to plan a journey with accurate, real-time public transit information. Users receive end-to-end directions and are able to book a GrabBike or GrabCar for the last mile of their trip. Grab plans to expand the new feature to other cities in Southeast Asia.

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Innovative Mobility Research (IMR) focuses on the future of mobility and is based at the Transportation Sustainability Research Center at the University of California, Berkeley