



### **BIKESHARING**

**Lyft acquires Motivate, the largest bikesharing operator in the U.S., for \$250 million.** Motivate operates station-based bikesharing services in New York City, the San Francisco Bay Area, Chicago, and Washington, D.C., among other cities nationwide. Motivate's name will change to Lyft Bikes as part of the deal.

# **BIKESHARING**

**JUMP launches in Austin, Texas and Chicago, Illinois.** In Austin, shared mobility service operators require a permit to operate, and the city will re-evaluate impacts in six months. JUMP released 250 electric, dockless bikes in Austin, which members can lock to any bike rack in the city.



# **SHARED MOBILITY**

**Volvo releases M, a new brand for app-based mobility services.** The company will offer Sunfleet, its carsharing service of 1700 vehicles through M. It is still unclear whether M will also include Care, Volvo's monthly subscription vehicle leasing program. M is in development in Stockholm and aims to launch in Sweden and the United States in 2019.

## **BIKESHARING**

Mobike adds electric bikes to its bikesharing fleet in China. Mobike's electric bicycles will use a combination of battery power and pedal-assist technology, and they can travel up to about 12 miles per hour. The company also announced that it will no longer require a \$45 deposit to access the service.





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# **CARSHARING**

**PSA** and Renault aim to launch electric carsharing services in Paris following Autolib's closure in the city. PSA plans to make 500 electric vehicles available for one-way carsharing in late 2018. Renault currently operates its carsharing service, Renault Mobility, in other areas in France.

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