



AUTOMATED VEHICLES

SoftBank will invest \$2.25 billion of its Vision Fund in Cruise, GM's automated vehicle (AV) unit. SoftBank will also receive a 19.6 percent stake in Cruise in return for the investment. At the deal's close, GM stated that it will also dedicate \$1.1 billion to Cruise, which it acquired in 2016. SoftBank has also invested in Uber, Didi Chuxing, Grab, Ola, and 99.

BIKESHARING

Lyft will buy Motivate, the company operating station-based bikesharing systems including Ford GoBike and Citi Bike, for as much as \$250 million. Specifics of the deal have yet to be finalized. The deal follows Uber's purchase of JUMP, the dockless electric bikesharing service, in April 2018.





CARSHARING

Car2go removes its carsharing vehicles from Toronto, Canada and Columbus, Ohio. Residents in Toronto had submitted complaints to the city about car2go vehicles taking parking spaces. In Columbus, residents had not adopted the carsharing service widely enough to sustain operations.

AUTOMATED VEHICLES

Waymo orders 62,000 Chrysler Pacifica hybrid minivans to grow its AV fleet. Waymo has already received 600 of the vehicles from Fiat Chrysler Automobiles (FCA). The companies are also discussing licensure of Waymo's AV software platform, which FCA could include in future retail vehicles.





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CARSHARING

The New York City Department of Transportation launches a carsharing parking pilot, which dedicates 285 parking spots to Zipcar and Enterprise CarShare. The parking spaces are distributed across 14 neighborhoods, and spots will be on the street or in municipal parking lots. Each company paid the city a one-time \$785 fee for the selected spots.

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