Last Week In Innovative Mobility
December 25 -31, 2017

RIDESOURCING/TNCs
Zoomcar, an AV company, launches bikesharing service PEDL in Palava, Mumbai, India. At launch, 200 bicycles were made available to users in Palava, a privately-developed smart city. Zoomcar aims to expand its operations across Mumbai.

Uber sells its car leasing program, XChange Leasing, to Fair.com. Fair, a southern California startup, matches customers to cars through an app-based marketplace. Fair makes matches consistent with users’ budgets and allows users to return a vehicle with five days notice. XChange Leasing has over 30,000 cars that will be integrated into Fair’s platform.

LG and HERE partner to develop automated vehicle (AV) telematics technology. The product will join HERE's location information and mapping technology with LG’s telematics technology. The companies aim to create a solution that supports communication among semi- and fully automated vehicles.

BIKESHARING
Hellobike, a Chinese bikesharing company, raises $500 million in December 2017. The investments may make the company competitive with industry leaders ofo and Mobike. Hellobike is focusing its operations in 150 smaller Chinese cities, providing service to 88 million registered users at present.

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