

LAST WEEK IN INNOVATIVE MOBILITY

May 30th - June 5th, 2016



RIDESOURCING/TNCS

Saudi Arabia's Public Investment Fund, the kingdom's main investment fund, invests \$3.5 billion in Uber. As part of the investment, the managing director at the Public Investment Fund, Yasir Al Rumayyan, will take a seat on Uber's board. Uber currently operates in 15 cities in 9 countries in the Middle East and has announced plans to invest \$250 million in the region.

BIKESHARING

Washington D.C.'s Capital Bikeshare launches a new pilot 'Single-Trip' fare. In addition to the options for 24-hour, 3-day, monthly, or annual memberships, riders can now get up to 30 minutes of ride time for a \$2 Single-Trip fare. This is expected to induce more trips by passengers for whom a 24-hour membership cost is too high.



CARSHARING

Toyota releases the initial results from its i-Road electric carsharing pilot in Grenoble, France. As high as 74% of the total users own at least one car. The most frequently used charging stations are the two located close to the train stations. The project is set to run through August 2017.

VEHICLES

Automated vehicle startup Zoox is now valued at over \$1 billion, after a new round of funding. The Silicon Valley company aims to have automated vehicles on roads by 2020. It is one of the 13 companies that have received licenses from California to test automated vehicles on public roads.



RIDESOURCING/TNCS

Boost, the ridesourcing service for kids funded by Mercedes-Benz's Silicon Valley R&D arm, is shutting down by the end of the month. Company officials said in a website post that, "the service isn't sustainable as a business in the long term." This follows closely on the heels of Boost's San Francisco based competitor Shuddle going out of business a couple of months back.

Visit imr.berkeley.edu to sign up for our weekly newsletters!

Follow us on Twitter @InnovMobility

Innovative Mobility Research (IMR) is based at the Transportation Sustainability Research Center (TSRC) at the University of California, Berkeley

Berkeley
UNIVERSITY OF CALIFORNIA



Created By: Jessica Lazarus