LAST WEEK IN INNOVATIVE MOBILITY

May 9th - May 15th, 2016

RIDESOURCING/TNCS

Apple invests $1 billion in China's biggest ridesourcing service, Didi Chuxing. At a time where Apple is undergoing greater pressure from Chinese regulators, Apple Chief Executive Tim Cook says the investment will offer "the chance to learn more about certain segments of the China market." Didi has nearly 300 million users across more than 400 Chinese cities.

RIDESOURCING/TNCS

The Indonesian government imposes new regulations for app-based ridesourcing services, such as Uber and Grab Taxi. Under the regulation, ridesourcing companies are required to partner with transportation companies licensed by the ministry or register for their own license. The regulation also prohibits Uber and Grab from determining their own passenger fares or driver compensation.

VEHICLES

Automotive Grade Linux (AGL), a collaborative open source project developing a common Linux-based software stack for the connected vehicle, announces that Oracle, Qualcomm Innovation Center, Texas Instruments, and three other companies are joining the project. AGL recently released a new code base distribution built to address specific automotive applications.

CARSHARING

BMW's ReachNow carsharing service totals 13,000 members after its first month of operation in Seattle. ReachNow has a fleet of 370 free-floating vehicles availlable for pickup and dropoff anywhere in its "Home Area," which encompasses much of Seattle proper. BMW plans to add another 150 vehicles to the fleet by the end of June.

RIDESOURCING/TNCS

Iowa and Alabama pass legislation to regulate transportation network companies (TNCs). Both laws require TNCs or their drivers to maintain liability coverage of at least $1 million while engaged in a ride, in addition to minimum coverage of $50,000 per person, $100,000 per accident for death or bodily injury, and $25,000 for physical damage.

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